



HIS Envoy Faith-Based Focus Model

A Faith-Based investment model that focuses on Growth

Model Objective

The model seeks capital appreciation through stock investments that are aligned with an investor's faith and Biblical beliefs.

Investment Focus: Seeks long-term growth by investing in companies that meet our technical ratio screening process.

Suitability

Investors that seek long term capital appreciation.

Investors that are comfortable with investments that may be concentrated in relatively few common stocks and sectors.

Investment Strategy

The model's strategy employs a multi-step process to derive at the investment holdings within the portfolio. First, a broad universe of companies are examined for those that meet HIS Envoys faith-based standards. Those companies are then ranked utilizing a rules-based technical ratio from highest to lowest. Investments are made in the top-ranking companies that exhibit the greatest potential pricing inefficiencies as demonstrated by the liquidity ratio we utilize. The holdings are held for three months, unless their ranking falls through our risk control measures where they are replaced, otherwise, the portfolio is reconstituted quarterly starting in February.

Risk Control Measures

We utilize a semi-active approach to manage risk within the HIS Envoy Focused model. Positions that no longer exhibit strong technical ratios are monitored and as they fall below our sell threshold they are replaced with faith-based stocks that meet our top tier technical ratio. In addition, the model is reconstituted quarterly and averages approximately one change a quarter. The monitoring and regular rebalancing of the portfolio will keep the model invested in faith-based positions that have a high level of potential pricing inefficiencies.

Faith Based Screening

A Christian Biblical view starts with the premise that everything belongs to Him. We are stewards of the assets that we have been

entrusted to manage for Him and that we don't own it. 1 Chronicles 29:11-13 says, "Yours, Lord, is the greatness and the power and the glory and the majesty and the splendor, for everything in heaven and earth is yours. Yours, Lord, is the kingdom; you are exalted as head overall. Wealth and honor come from you; you are the ruler of all things. In your hands are strength and power to exalt and give strength to all. Now, our God, we give you thanks, and praise your glorious name."

Since Christians are stewards of His resources, they may choose to invest their money in a Biblical way. They would strive to obtain a return on their investment such as what Matthew 25:13 the Parable of the Talents describes. In addition, Christians should be in the world but not of the world and their investment process should be God pleasing, "Whatever you do in word or deed do all to the glory of God" and therefore should avoid investments that go against God's Word.



In order to align investor's faith and Biblical beliefs the HIS Envoy investment model negatively screens for eight business practices with over sixty sub screens to derive at our Faith-Based investing universe. We start with approximately 3,000 companies and based on the Faith-Based screening process that excludes companies that receive revenue or profits within, have business dealing in, or are involved in the following eight areas; Abortion, Entertainment, Pornography, Lifestyle, Rights, Alcohol, Tobacco and Gambling. Approximately 375 companies violate one or more of these faith-based screening. The process of eliminating companies that violate the faith-based screening is the primary method of how the HIS Envoys Faith-Based model aligns investors values with their investments.



For Illustrative purposes only

Abortion Life begins at conception, therefore, as part of our process we screen for and exclude companies that promote the Pro-Choice agenda, including advertisements or marketing companies. Additionally, companies that provide charitable aid or donations to non-profit organizations which include foundations that pay for abortions, provide emergency contraception pills, birth control pills and or pursue "reproductive freedom", like Planned Parenthood.

Entertainment Examples, of negative business practices within the Entertainment industry that we screen for and exclude are companies that distribute anti-family programming through cable, pay-per-view or video on demand channels. Furthermore, we exclude companies that distribute anti-family programming through the theaters or major motion pictures. Faith based values are continually being assaulted by the entertainment industry, therefore, it makes sense not to invest in companies that deliberately promote sex, drugs, extreme violence and language.

Pornography As part of our Faith-Based process we exclude companies that are involved in the pornographic industry. Examples would include companies that distribute pornographic films through cable, pay-per-view (PPV) or video-on-demand. Additionally, we exclude both online and brick and mortar companies that sell, market or distribute pornographic

material. We believe that God created sex within the confines of marriage and the immoral sexual practices of pornography contradict the Bible, failing the standards that God has set forth in his Word.

The HIS-Envoy Faith Based Growth model examines the investment universe and scores companies based upon our screening methodology with either a Pass or Fail. Companies that fail or miss the mark are eliminated, while the companies that pass the faith-based screening we further examine.

Current Holdings as of 01/01/2021			
Equity Position	Description	Weighting	
TDY	Teledyne Technologies Inc	10%	
IT	Gartner Inc A	10%	
TRMB	Trimble Inc	10%	
BRO	Brown & Brown Inc	10%	
WAB	Westinghouse Air Brake Technologies Corp	10%	
GGG	Graco Inc	10%	
NDSN	Nordson Corp	10%	
RPM	RPM International Inc	10%	
EMN	Eastman Chemical Co	10%	
SIVB	SVB Financial Group	10%	

*Holdings are subject to change without notice

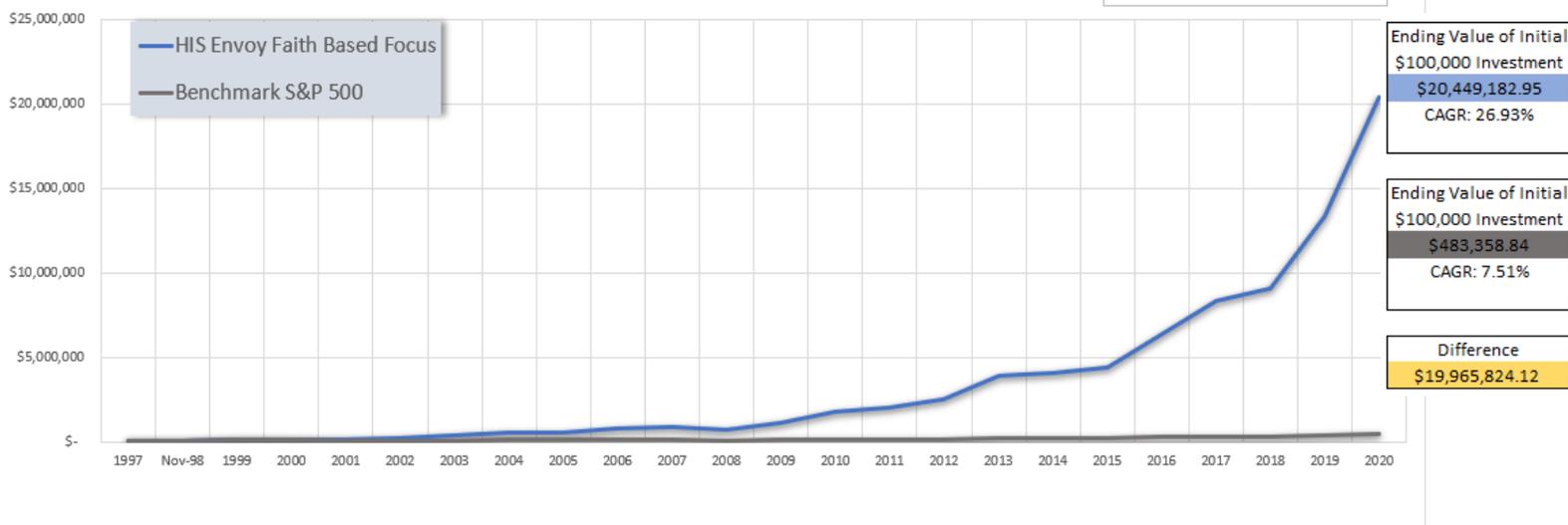
HIS Envoys Faith Based Characteristics

An investment model that invests in individual stocks that may have pricing inefficiencies as expressed by technical liquidity ratios. We utilize downside risk control by rotating out of positions that fall below our threshold and buy positions that rank within our technical analysis guidelines.

Portfolio Returns as of 12/31/2020

Historical Data*

* for Date range 11/1998 - 8/2020



	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
HIS Envoys Faith Based Focus	6.70%	38.88%	10.81%	20.61%	27.97%	69.29%	24.45%	12.95%	30.37%	10.39%	-17.01%	55.04%	63.89%	12.40%	21.91%	56.80%	4.78%	7.69%	43.22%	31.89%	8.08%	47.40%	53.14%
Benchmark S&P 500	12.17%	21.06%	-9.09%	-11.86%	-22.10%	28.69%	10.88%	4.91%	15.79%	5.49%	-37.00%	26.47%	15.06%	2.11%	16.00%	32.39%	13.69%	1.38%	11.96%	21.86%	-4.38%	31.47%	9.74%

Total Return

	Since Inception	1 Years	3 Years	5 Years	10 Years
HIS Envoys Faith Based Focus	26.93%	53.14%	34.80%	34.32%	28.35%
Benchmark S&P 500 Index	7.51%	18.40%	14.60%	14.85%	14.62%

Illustrated historical performance is not indicative or a guarantee of future results. Returns and Risk Measures are net of Harvest Investment Management Fees; whereas index returns have no management fees deducted

Risk Measures (Since Inception)

	HIS Envoys Faith Based Focus	Benchmark S&P 500
Max Draw Down	-47.12	-50.95
Up Capture	149%	-
Down Capture	73%	-
Beta	1.07	1.00
Standard Deviation	19.41%	19.65%
Sharpe Ratio	1.19	.46
Alpha	17.41	-

Past performance is no guarantee of future results. Information provided in this report is for educational and illustrative purposes only and should not be construed as individualized investment advice. The investment or strategy discussed may not be suitable for all investors. All investments involve risk although our rules-based investment process utilizes downside risk controls, loss of principal can still occur. Principal values and investments returns are neither guaranteed nor issued by, guaranteed by, or obligations of a bank, savings and loan, or credit union; and are not insured or guaranteed by the FDIC, SIPC, NCUSIF or any other agency. An investment in this Model should be made with an understanding of the risks involved with owning common stocks, such as an economic recession and the possible deterioration of either the financial condition of the issuers of the equity securities or the general condition of the stock market. An investment in a portfolio containing equity securities of foreign issuers is subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange restrictions impacting foreign issuers. The value of the securities held by the Model may be subject to steep declines or increased volatility or perception of the issuers.

Current holdings are subject to change at any time without notice. In addition to the normal risk associated with equity investing, investments in small and mid-cap companies are narrowly focused investments that exhibit higher volatility and are less readily marketable than investments in larger companies. Also, international investments involve special risk consideration, which includes currency fluctuations, lower liquidity, economic and political risk. The S&P 500 Index is an unmanaged group of securities considered to be representative of the stock market in general, and its performance is not reflective of the performance of any specific investment. Investments cannot be made directly into an index.

1 Returns are through December 31, 2020. Net returns reflected after deducting portfolio management fee of .065, applicable to \$100,000 - \$499,999 account size. Management fee will vary for accounts that are less than or greater this range. Individual performance may vary depending upon the timing of contributions and withdrawals. Historical returns data are calculated using data provided by sources deemed to be reliable, but no representation or warranty, expressed or implied, is made as to their accuracy, completeness or correctness. This information is provided "AS IS" without any warranty of any kind.

Historical model performance does not guarantee future results and clients may experience losses. The returns presented represent simulated Model returns which are hypothetical, meaning they do not represent actual trading within a client account. Therefore, may not reflect material economic and market factors, such as liquidity constraints, that may have influenced the back-tested model and its decision making if the model had been used during the period. The hypothetical performance reflects the retroactive application of the model designed with the full benefit of hindsight and applied retroactively to November 1998. Actual performance may result in lower or higher returns than the hypothetical Model performance presented. If actual portfolio had been managed, there can be no guarantees Model would have achieved results similar to those portrayed. Hypothetical Model returns were the result of certain market factors and events which may not be replicated in the future.. The back-testing is for a strategy that the client accounts will follow, but will some deviation, such as price bought and sold or time timing of those buys and sells from the Model. The returns should not be considered indicative of the skill of the adviser. During a majority of the back testing, the advisor did not manage money in this model. The advisor started to manage money utilizing this model in November of 2020. All HIS Envoys faith-based rules-based models have been back tested over multiple market cycles to prove the validity and reliability of the rules-based strategy.

Additional Definitions: The Compound Annual Growth Rate represents the annualized growth rate of an investment over a specified period of time. The Maximum Drawdown represents the greatest peak to trough decline over the life of an investment. Capture Ratio is a measure of the investment performance in periods when the benchmark has positive/negative returns. It tells you what percentage of the up/down market, as represented by the benchmark return, was captured. Standard Deviation is a statistical measurement of dispersion from an average, which, for an investment, depicts how widely the returns varied over the time period indicated. Alpha is an indication of how much an investment outperforms or underperforms on a risk-adjusted basis relative to its benchmark. Beta is a measure of price variability relative to the market. Sharpe Ratio is a measure of excess reward per unit of volatility.

Advisory Services offered through Harvest Investment Services, LLC, a Registered Investment Advisor.